

University of International Business & Economics

The Beijing Center

International Finance

Syllabus¹

Spring, 2010

Instructor: Professor Ming Men

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Textbooks:

Multinational Business Finance, David K. Eiteman, Arthur I. Stonehill, Michael H. Moffett
11th edition, Addison Wesley.

Course objectives:

The course will enable students to be familiar with the international financial environment; learn important concepts and methods to, among other ends, measure and manage foreign exchange exposures and foreign exchange markets. In addition, the course provides cutting-edge knowledge and techniques of financing ventures globally, and will also assist future analysts and decision-makers in making sound foreign investment decisions. While the course covers global issues, a number of the cases will focus on China .

Course outline:

In this course, we will cover the following topics of *Multinational Business Finance*:

Ch.1: Financial Goals and Corporate Governance

Ch.2: The International Monetary System

Ch.3: The Balance of Payments

Ch.4: The Foreign Exchange Market

Ch.5: Foreign Currency Derivations

Ch.6: International Parity Conditions

Ch.7: Foreign Exchange Rate Determination

Ch.8: Transaction Exposure

Ch.9: Operating Exposure

¹ Note: since the latest version of the textbook and the case book are not available to the instructor at the moment, the syllabus is subject to minor changes.

- Ch.10: Accounting Exposure
- Ch.11: Global Cost and Availability of Capital
- Ch.12: Sourcing Equity Globally

In addition, a number of cases related to Chinese financial market and regulations will be discussed along the way of the course progress.

Assessment:

Class assessment:	10%
Problem sets:	20%
Mid-term examination	20%
Final examination	50%
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	100%

Attendance policy:

Due to the nature of a typical finance course, regular attendance is strongly recommended. Unreported absence will be counted in the final evaluation.

Course procedures:

This course is designed to be both knowledge intensive and analytical. It will challenge students' ability to command international financial theories and understand the essence of multinational financial management. This course will follow a combination of traditional lectures and cases. For the lectures, I will use PowerPoint slides, copies of which are available in class.

During the lectures, I like to encourage student participation and thus will at times actively call on students. My intention is not to test you, but rather to keep everyone actively engaged in the learning process.