

Title of Course

China's Reform and Development

Spring 2010 Semester

The Beijing Center

Instructor Contact Information:

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Office hour: to arrange special hours in office each week in accordance with the needs or the demands of students. Moreover, in the wake of each class, I will leave half an hour to exchange with students in classroom. In addition, I will set up class e-mail box and then deliver ideas and information into the public box, and of course, reply to student's questions. If the students think it fine, I would like to use the MSN to make online talk with them at regular time every week.

Course Description:

This course consists of twelve chapters. The first chapter addresses China's general economic performance since 1978, and the following three chapters evaluate it respectively in different methods of the development economics: the cost-benefit analysis, the development strategy, and the environmental protection. Then the remaining eight chapters focus on the lively reforms of some main aspects in China's economy, including state-owned enterprise, township-and-village enterprise, agriculture, banking, electricity and telecommunication, and the two important phenomenon caused by China's economic reform, privatization and urbanization. If some other aspects of China's reform and development would be required by students to know, I would like to complement.

Course Assignment:

1. Before the class every week, the students should read thoroughly one Preview Reading Paper indicated by the syllabus.
2. In the process of the class every week, I will lecture with PowerPoint for one hour and a half, and then discuss the reading paper with the students for half an hour, and finally I make conclusive remarks.
3. After the class every week, the students are encouraged to read two Further Reading Papers indicated by the syllabus. I would like to discuss the papers at student's interests.
4. Please note that some of the Further Reading Papers have used econometric methodology.

Course Grading:

1. Attendance	10%	2. Paper reading and discussion leadership	20%
3. Mid-term paper	20%	4. Final-term paper	50%

Attendance Policy:

Students are expected to attend each class unless they provide some form of documentation explaining their absences. Grades will be reduced for anyone with two unexcused absences. Three or more unapproved absences will result in a failing grade.

Academic Honesty Statement:

Academic honesty is an expression of interpersonal justice, responsibility and care. It is applicable to faculty, students, and staff, which demands that the pursuit of knowledge in the university community be carried out with sincerity and integrity. Please refer to the following web link for policies on academic honesty:

http://www.luc.edu/cas/pdfs/CAS_Academic_Integrity_Statement_December_07.pdf

Class Schedule:

PLEASE NOTE THAT SELECTIONS FROM TWO ADDITIONAL TEXTBOOKS WILL BE ASSIGNED AS THE WEEKS PROGRESS. THESE TEXTBOOKS, WHICH SHOULD BE PURCHASED BY THE STUDENTS, ARE:

Wu Jinglian, *Understanding and Interpreting Chinese Economic Reform*, 2005, Thomson Higher Education.

Gregory Chow, *China's Economic Transformation*, second edition, 2007, Blackwell Publishing.

Week 1 Chapter 1: China's Economic Performance Since 1978

Preview reading paper:

Assessing China's economic performance since 1978: Material attainments and beyond, *The Journal of Socio-Economics*, 34, 2005, pp.499-527

Doing in class:

1. Introduction with PPT 2. Discussion on the reading paper 3. Class conclusion

Further reading paper after class:

1. From inferior to superior products: an inquiry into the Wenzhou model of industrial development in China, *Journal of Comparative Economics*, 32, 2004, pp.542-563

2. China's Economic Growth 1978-2025: What We Know Today About China's Economic Growth Tomorrow, 36(10), 2008, *World Development*, pp.1665-1691.

Week 2 Chapter 2: Cost-Benefit Analysis on China's Economic Growth

Preview reading paper:

A cost-benefit analysis for the economic growth in China, *Ecological Economics*, 65, 2008, pp.356-366

Doing in class:

1. Introduction with PPT 2. Discussion on the reading paper 3. Class conclusion

Further reading paper after class:

1. Is the Chinese growth miracle built to last? *China Economic Review*, 20(1), 2009, pp.

103-123.

2. An alternative Indian model? *Journal of Asian Studies*, 20(1), 2009, pp. 50-61

Week 3 Chapter 3: China's Development Strategy

Preview reading paper:

China's development strategy: A game of chess that countered orthodox development advice, *The Journal of Socio-Economics*, 34, 2005, pp.471–498

Doing in class:

1. Introduction with PPT 2. Discussion on the reading paper 3. Class conclusion

Further reading paper after class:

1. Whither Development Economics? Suggestions for a new type of Development Economics in the light of China's experience, *Journal of Asian Economics*, 14, 2003, pp. 201–208

2. Economic Liberalization, the Changing Role of the State and "Wagner's Law": China's Development Experience since 1978, *World Development* Vol. 33, 2005, pp. 729–743

Week 4 Chapter 4: China's Environmental Protection

Preview reading paper:

Review and challenges of policies of environmental protection and sustainable development in China, *Journal of Environmental Management*, 88, 2008, pp. 1249–1261

Doing in class:

1. Introduction with PPT 2. Discussion on the reading paper 3. Class conclusion

Further reading paper after class:

1. Interactions between economic growth and environmental quality in Shenzhen, China's first special economic zone, *Ecological Economics*, 62, 2007, pp. 559-570.

2. Industrial activity and the environment in China: An industry-level analysis, *China Economic Review*, 19, 2008, 393–408

Week 5 Chapter 5: The Reform of China's State-owned Enterprises

Preview reading paper:

State-owned enterprises in China: Reform dynamics and impacts, ninth chapter in the book "China's New Place in a World in Crisis", edition July 2009, ANU E Press, ISBN: 1921536960.

Doing in class:

2. Introduction with PPT 2. Discussion on the reading paper 3. Class conclusion

Further reading paper after class:

1. Overview of Governance of State-owned Listed Companies in China, Policy Dialogue on Corporate Governance in China, May 2005, OECD.

2. A survey of enterprise reforms in China: The way forward, *Economic Systems*, 31, 2007, pp. 138–156.

Week 6 Chapter 6: The Reform of China's Township-and-Village Enterprises

Preview reading paper:

China's Township and Village Enterprises and Their Evolving Business Alliances and

Organizational Change, *Working Paper Series 1999*, University of Wollongong.

Doing in class:

1. Introduction with PPT
2. Discussion on the reading paper
3. Class conclusion

Further reading paper after class:

1. Chinese Township and Village Enterprises: A Model for Other Developing Countries, *working paper of the International Economic Development Program*, April 2006, Ford School of Public Policy, University of Michigan.
2. Fading out of local government ownership: recent ownership reform in China's township and village enterprises, *Economic System*, 26, 2002, pp. 249-269.

Week 7 Chapter 7: The Reform of rural China

Preview reading paper:

Land Rights in China: Facts, Fictions and Issues, *The China Journal*, 47, 2002, pp. 67-97.

Doing in class:

1. Introduction with PPT
2. Discussion on the reading paper
3. Class conclusion

Further reading paper after class:

1. China's Food and Agriculture: Issues for the 21st Century, *Agriculture Information Bulletin No. 775*, Economic Research Service, U.S. Department of Agriculture.
2. Introduction: Transforming Rural China, *Journal of Comparative Economics*, 30, 2002, pp. 325-328.

Week 8 Chapter 8: Privatization in China

Preview reading paper:

Chinese Privatization: Between Plan and Market, *Law and Contemporary Problems*, 63(4), 2000, pp. 13-62.

Doing in class:

1. Introduction with PPT
2. Discussion on the reading paper
3. Class conclusion

Further reading paper after class:

1. The political economy of Chinese-style privatization: motives and constraints, *World Development*, Vol. 34, No. 12, 2006, pp. 2016-2033
2. Privatization: Lessons from Russia and China, *Enterprise and Management Development Working Paper - EMD/24/E*, January 2000, International Labor Organization.

Week 9 Chapter 9: The Reform of China's Banking

Preview reading paper:

Bank Reform in China: What It Means for the World. *The Canada in Asia Publications Series*, March 2007, Asia-Pacific Foundation of Canada.

Doing in class:

1. Introduction with PPT
2. Discussion on the reading paper
3. Class conclusion

Further reading paper after class:

1. Progress in China's Banking Sector Reform: Has Bank Behavior Changed? *IMF Working Paper, WP/06/71*, March 2006, International Monetary Fund.
2. Bank ownership reform and bank performance in China, *Journal of Banking & Finance*, accepted article to be published, 2008.

Week 10 Chapter 10: The Reform of China's Electricity

Preview reading paper:

The reform of electricity power sector in the PR of China, *Energy Policy*, 34, 2006, pp.2455–2465

Doing in class:

1. Introduction with PPT
2. Discussion on the reading paper
3. Class conclusion

Further reading paper after class:

1. Electricity in China: The Latest Reforms, *Electricity Journal*, April, 2004
2. Renewable energy policy and electricity market reforms in China, *Energy Policy*, 35, 2007, pp. 3616–3629

Week 11 Chapter 11: The Reform of China's Telecommunication

Preview reading paper:

Telecommunications reforms in China: towards an analytical framework, *Telecommunications Policy*, 28, 2004, pp. 697–714

Doing in class:

1. Introduction with PPT
2. Discussion on the reading paper
3. Class conclusion

Further reading paper after class:

1. Understanding China's telecommunications policymaking and reforms: a tale of transition toward liberalization, *Telematics and Informatics*, 19, 2002, pp. 331–349
2. Knowledge diffusion, market segmentation and technological catch-up: The case of the telecommunication industry in China, *Research Policy*, 34, 2005, pp. 759–783

Week 12 Chapter 12: Urbanization in China

Preview reading paper:

China's Rapid Urbanization: Benefits, Challenges & Strategies, *Research article at the website of World Bank*, June 2009, World Bank.

Doing in class:

2. Introduction with PPT
2. Discussion on the reading paper
3. Class conclusion

Further reading paper after class:

1. China Urbanizes: Consequences, Strategies and Policies, *a full book at the website of World Bank*, January 2008, World Bank.
2. The distance between state and rural society in the PRC, *Journal of Environmental Management*, 87, 2008, pp. 216–225

Week 13 Final exam week

I will pick up the hardcopy final-term papers in the classroom.